

CURRICULUM VITAE

Jonathan Eriksen

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Place and Year of Birth London, England - 1948

Nationality New Zealand

QUALIFICATIONS

- BA at Macquarie University of Sydney (Actuarial Studies) (1973)
- Fellow of the Institute of Actuaries of London (1975)
- Associate of the Society of Actuaries of America (1977)
- Fellow of the Institute of Actuaries of Australia (1979)
- Inaugural Fellow of the New Zealand Society of Actuaries (1989)

RECENT WORK EXPERIENCE

- June 1995 - Present Managing Director of Eriksen & Associates Ltd,
New Zealand

- 1985 - 1995 Chief Executive, William M. Mercer Ltd NZ
(Formerly known as William M. Mercer-Eriksen
Ltd), New Zealand

RELEVANT EXPERIENCE

In 2004 Jonathan Eriksen conducted a review of the Guardians of New Zealand Superannuation (currently NZ\$10 billion). The review was a top down critique of the entire investment operations and corporate governance of the Board and Executive of the Guardians. The report was well received by the Minister of Finance and the recommendations made were implemented.

In 2002 Jonathan carried out a temporary assignment in Moscow as asset consultant in part of an European Union team, advising the Russian Government on pensions. The project involved the selection criteria for approved investment managers and the governance of the State Asset Manager.

Advice to Earthquake Commission in New Zealand on the asset allocation of their \$5 billion fund including a large proportion of international equities.

Advice to Commonwealth Bank of Australia on marketing strategy for investment services in New Zealand including Private Equity products.

Jonathan is a Director of Tainui Group Holdings Ltd and was previously on the Board of Absolute Capital, a boutique investment manager in structured credit based in Sydney.

An independent trustee on a number of superannuation schemes. Jonathan has recently concluded a 7 year stint as an independent trustee of the Shell New Zealand Pension Plan.

EXPERIENCE

- ❑ Specialist in advising corporate clients on superannuation (pension) issues and investment matters.
- ❑ Personal experience of advising participants in the UEB and Cullen legal cases - both landmark precedents in New Zealand superannuation law.
- ❑ Expert witness in the 1994 human rights test case involving superannuation issues, Coburn v. The Human Rights Commission.
- ❑ Expert witness in the 1995 tax test case between Gibson & Ors v. The Commissioner of Inland Revenue.
- ❑ Advise trustees of corporate sponsored superannuation schemes, countries and companies on issues concerning:
 - ❑ Advises trustees, corporation and countries in the area of independent investment advice
 - ❑ Draft statements of investment objectives and strategies
 - ❑ Recommend investment managers
 - ❑ Recommend particular asset mixes to reflect the risk return profile and the nature of the liabilities of the scheme
 - ❑ Assist trustees interpret the short term strategic variations recommended by their investment manager
 - ❑ The appropriateness of having one or more investment managers
 - ❑ Attribution analysis
 - ❑ Asset/liability modelling
 - ❑ Benefit design
 - ❑ Take-overs and mergers
 - ❑ The reversion of surplus
 - ❑ Communication with members
 - ❑ Actuarial costs of benefits and contribution rates
 - ❑ Actuarial valuations and projections
 - ❑ Draft Trust Deed wording
 - ❑ Selection of Master Trust, group life insurer or administrator
- ❑ Jonathan advises Life Insurance companies on the design of superannuation products, health products and the structure of their investment management services. He has also had first-hand experience at establishing small Life Insurance companies in the New Zealand market including NZI Life and National Insurance
- ❑ Past Chairman of the Association of Superannuation Funds of New Zealand (ASFONZ). Also a past President of the New Zealand Society of Actuaries. In those roles Jonathan influenced the strategic direction of superannuation in New Zealand. Jonathan remains fully aware of the problems and issues facing the superannuation industry and the country and retains a keen involvement in the development of solutions at both the National and corporate levels.